



NEW ROADS PLAZA APARTMENTS

481 East 164th Street
Bronx, New York

New Roads Plaza Apartments involves the new construction of 94 units of affordable and supportive housing for persons with mental illness.

Address: 481 East 164th Street, Bronx NY
Community Board: 3, Bronx
Developer/ Owner: SoBRO and Monadnock Development
Architect: Danois Architects PC
Contractor: Monadnock Construction
Social Service Provider: Urban Pathways
Development Budget: \$41.7M

Financing:

- Housing Finance Authority Bonds
- Supportive Housing Loan Program (SHLP) NYC Housing Preservation and Development (HPD)
- Supportive Housing Opportunity Program (SHOP) NYS Homes & Community Renewal (HCR)
- Bronx Borough President Capital Contribution

Construction completion: March 2022